

Message Text

CONFIDENTIAL

PAGE 01 BERN 06006 221059Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 STR-05 /060 W
-----124205 221217Z /15

R 220915Z DEC 77
FM AMEMBASSY BERN
TO SECSTATE WASHDC 5468
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMCONSUL ZURICH POUCH

C O N F I D E N T I A L BERN 6006

NOFORN

PASS TREAS AND FRB

E.O. 11652: GDS
TAGS: EFIN EINV SZ
SUBJ: PLACEMENT OF INVESTMENTS - NEW INTEREST IN FRENCH SECURITIES -
CURRENT ATTITUDES OTHER PLACEMENTS INCLUDING US

1. DURING LUNCH WITH GENERAL MANAGEMENT AND CHAIRMAN,
UNION BANK, I WAS TOLD THAT THERE IS NEW INTEREST IN
FRENCH SECURITIES, THAT PAST PROBLEMS PLACEMENT
FRENCH PAPER HAD EVAPORATED, AND CONSENSUS NOW IS
FRENCH ECONOMY IS STRONG AND WILL CONTINUE TO STRENGTHEN
REGARDLESS OR WITH SUPPORT FROM FRENCH GOVT ACTIONS.
BRITISH ECONOMY STILL CONSIDERED QUESTIONABLE INVEST-
MENT BUT NOT FOR COMPANIES WITH QTE THE RIGHT ADDRESS
UNQTE. GERMANY REMAINS VERY POPULAR WITH INVESTORS
(AND PRESUMABLY UBS INVESTMENT ADVISORS). ITALY
WAS CHARACTERIZED AS QTE A HIGHLY SELECTIVE
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SITUATION UNQTE.

2. UBS GEN MGR IN CHARGE OF PORTFOLIO INVESTMENT
SAID BANK WAS ADVISING CLIENTS TO INVEST IN US
SECURITIES BUT CLIENTS REFUSING FOLLOW THAT ADVISE
DUE DEPRECIATION DOLLAR. UBS CHAIRMAN DE WECK
COMMENTED SITUATION WOULD CHANGE AS SOON AS DOLLAR

RATE STABILIZED OVER SUFFICIENT PERIOD RESTORE
INVESTOR CONFIDENCE.
WARNER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SECURITIES, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN06006
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770477-0883
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771228/aaaaaxcf.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c01e49fe-c188-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 10-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 149777
Secure: OPEN
Status: NATIVE
Subject: PLACEMENT OF INVESTMENTS - NEW INTEREST IN FRENCH SECURITIES - CURRENT ATTITUDES OTHER PLACEMENTS INCLUDING US
TAGS: EFIN, EINV, SZ
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/c01e49fe-c188-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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22 May 2009
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